



Rs 100/. P. Shanmugam
Sankari

S. V. G. G. G.
S. V. G. G. G.
S. V. G. G. G.

தமிழ்நாடு எண் : 311
தேதி : 25.1.2002



PALANISAMY GOUNDER CHARITABLE TRUST

THIS DEED OF PUBLIC CHARITABLE TRUST executed this 28th day of January, 2002 by Sri. P. Shanmugam son of Palanisamy Gounder, Hindu, aged about 49 Years residing at Palanisamy Gounder Thottam, Sankari Post, Sankari Village & Taluk, Salem Dt..

WHEREAS the Author of the Trust is desirous of creating a Charitable Trust of Public nature for the objects set out hereunder to be administered under the terms set out here under,

WHEREAS the Author of the Trust has endowed a sum of Rs. 1,001/= (Rupees one Thousand and one only) for the purpose of creation of the Trust, for being deposited into a Scheduled Bank,

NOW THIS INSTRUMENT WITNESSETH:

The Trust shall be known as " PALANISAMY GOUNDER CHARITABLE TRUST"



P. Shanmugam

S. S. S.
PRINCIPAL,
PSG MATRIC HIGHER SECONDARY SCHOOL
TIRUCHENGODE ROAD,
SANKARI - 637 301. SALEM DT

For PSG MATRIC HR. SEC. SCHOOL

Correspondent

19/2002
449.

Presented in the office of the
Sub Registrar of Sankari Drug
and Tax of Rs. 115.00 Paid

Between the hours of 3 and 4
P.M. on the 28th January 2002

[Handwritten signature]

EXECUTION ADMITTED BY.

LEFT THUMB.

P. [Signature]

1. Palanisamy gounder
Palanisamy gounder thottam
Sankar.

IDENTIFIED BY.

கூலி. 4- 5, ஏதும், கெட்டியாக, கெட்டி. 5,
(கெட்டியாக)

~~Copy~~ - S. Nallanagounder MA. T. Kumchalai Nagar
Saloon - 1

28th January 2002.

SUB REGISTRAR

Registered as No. 19 of 2002 of Book 4

Date: 28.1.2002

Sub Registrars



PRINCIPAL.

SG MATRIC HIGHER SECONDARY SCHOOL,
TIRUCHENGODE ROAD,
SANKARI - 637 301. SALEM DT



For PSG MATRIC HR. SEC. SCHOOL

CORRESPONDENT



RS.100/. P. Shanmugam
Sankari

पुस्तक नं. : 312

दि. : 25.1.2002

A. V. G. G. G. G.
S. S. S. S.
दि. : 8/1994

- 2 -

The Registered Office of the Trust shall be at 1-15-22 M1, Shanmuga Complex, New Edappadi Road, Sankari or at such other place or places as the Trustees may decide upon from time to time.

This Trust shall be an **IRREVOCABLE PUBLIC CHARITABLE TRUST** for the benefit of general public without any discrimination as to caste, creed community or religion.

The sum of Rs. 1,001/- (Rupees one thousand and one only) endowed by the Author of the Trust and mentioned above together with further accretions thereof and other funds or properties which may be endowed to the trust shall be held in trust only for the objects set out hereunder. The objects of the Trust shall be:

- To support the cause of and spread education and to establish, take over and administer schools, colleges, technical institutions, hostels and other educational institutions.
- To establish and administer hospitals and dispensaries for the welfare of the public and to afford medical relief to the sick and suffering irrespective of caste, community or creed.
- To establish and administer orphanages, home for aged and the destitute, and houses for the blind and mentally retarded without any distinction as to race, religion or creed.

P. Shanmugam



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For PSG MATRIC HR. SEC. SCHOOL

CORRESPONDENT

- iv. To promote the welfare of the poor people without any restriction as to caste, community or creed.
- v. To work without any motive of profit for the betterment of the under privileged of the society without any distinction for race, religion or creed.
- vi. Advancement of objects of general public utility.

The trust shall be managed and run by a committee of trustees consisting of the following persons at present:

BOARD OF TRUSTEES

- | | | | |
|----|---|------|---------------------------------|
| 1. | P. Shanmugam,
S/o Sri Palanisamy Gounder,
Age: 49 Years. | ---- | Trustee (Chairman) |
| 2. | P. Mani,
S/o. Sri Palanisamy Gounder,
Age: 46 Years. | ---- | Trustee (Vice-Chairman) |
| 3. | P. S. Karthikkeyan,
S/o. P. Shamugam,
Age: 23 Years | ---- | Trustee (Secretary & Treasurer) |
| 4. | R. Premavathi,
W/o. P. Shanmugam.
Age: 41 Years | ---- | Trustee |
| 5. | M. Kalaivani,
W/o. P. Mani,
Age: 35 Years | ---- | Trustee |
| 6. | P. Kaliammal,
W/o. Sri Palanisamy Gounder
Age: 69 Years | ---- | Trustee |

All the trustees will hold their office till their lifetime or they voluntarily resign from the said post whichever is earlier.

Any vacancy that may arise in the Board shall be filled by co-option by the Trustees. Unless otherwise determined by the Board of Trustees, the number of Trustees shall not exceed Six. Till the co-option is made, the affairs of the Trust shall be conducted by the continuing Trustees and all acts done by them shall be binding on the Trust.

The Trustees shall have and may exercise all or any of the following powers as they may consider necessary desirable for and in/or connection with Trust purposes.

- a) To purchase, hire, take on lease, lands and movable or immovable properties, accept loans on such terms and conditions and (where applicable) subject to payment of interest or otherwise as the board of Trustees may consider necessary or desirable.

P. Shanmugam



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PRINCIPAL,

PSG MATRIC HIGHER SECONDARY SCHOOL
TIRUCHENGODE ROAD,
SANKARI - 637 301, SALEM DT

For **PSG MATRIC HR. SEC. SCHOOL**

P. Shanmugam
CORRESPONDENT

- b) To receive donations and endowments from any person including firms, companies, charities or other trusts or funds, for the object of the Trust on such terms and conditions as may be accepted by the Trustees.
- c) To invest the donations received in any property whether movable or immovable or by way of advance or loan and shall also be entitled to deposit the amount at a fixed rate of interest with any bank, company, firm or other institutions.
- d) To change one form of investment into another as they deem fit and proper.
- e). To deal with sell, mortgage, charge, lease, hire, invest, transfer investments open bank accounts and generally deal with Trust Fund or any part thereof as the board of Trustees may consider necessary or desirable.
- f) To borrow any monies from Government or Local Authority or Company or any person with or without security for the purpose of carrying out the objects of the Trust.
- g). To institute and conduct or defend any legal or other proceedings in the name of Trust of against the Trust as the case may be to engage counsel or attorneys and to give them such vakalats or Power of Attorney as may be necessary from time to time.
- h). To frame rules and bye-laws for the conduct of the business of the Trust and of its transactions.
- i). The Trust account shall be opened with a Nationalized or Scheduled Bank and shall be operated jointly or severally by the Trustees **P. Shanmugam and P. Mani**.

The funds of the trust shall be invested only in accordance with the provisions of Section 13(1)(d) read with Section 11(5) of the Income - Tax Act.

All moneys including the main corpus of the trust and of accumulations and receipts of this trust shall be held only in the name of this Trust and not in any individual name or names of Trustees.

The accounts of the Trust shall be maintained properly and shall be closed on the 31st, March every year.

The accounts of the Trust shall be audited every year by a Chartered Accountant.

The net income arising out of the Trust properties whether movable or immovable, after meeting the necessary expenses shall be utilized only for all or any of the aforesaid objects, in India alone.

The Trust shall not carry on any activity outside India.

The Trustees shall utilize the funds of the Trust and the income derived therefrom only towards the objects of the trust and no portion of these monies shall be utilized for payment to the Trustees by way of profit, interest, dividends or on any other head.

The trust shall not carry on any activity with an intention to make a profit.

The Trustees shall be entitled to appoint such staff for administering the trust property on such terms as they may decide and shall have the power to dismiss the persons so appointed.

P. Shanmugam



S. S. S. S.

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P. Shanmugam

CORRESPONDENT

The trustees shall be entitled to frame, modify and amend the rules for the purpose of administering the Trust in a more beneficial and better manner even though the trust is irrevocable.

In the event of the Trust being dissolved or wound up, the assets of the Trust shall be transferred to Trusts or charitable Institutions having object as the Trust.

Any amendment to the deed of trust shall be carried out only with the approval of the commissioner of Income-tax.

No immovable property is involved by this Trust Deed at present.

IN WITNESS WHEREOF the Trustees have executed the Trust the day and month and year first above written.

P. Shanmugam

(P.SHANMUGAM)
Author

WITNESSES:

1. *S. S. Sankari* S/o S. Sankari, Sankari, Sankari.
2. *S. Nallanagornidur* S/o. Nallanagornidur, 19A Medemchalar, Nagar Kalam.

Typed by m. maheswari

M. MAHESWARI
SANKARI.
L.No. A678/NML/90

Dr. Anbazhagan
Dr. Anbazhagan, B.Sc., B.L., B.L. (Tax)
Advocate,
SANKARI.



S. Sankari
PRINCIPAL,
PSG MATRIC HIGHER SECONDARY SCHOOL,
TIRUCHENGODE ROAD,
SANKARI - 637 301. SALEM DT.

For PSG MATRIC HR. SEC. SCHOOL
[Signature]
CORRESPONDENT